

[Transcript] My First Million / MFM Goes to Jail - Plus Startup Cities, Prospera, Julian Shapiro Building a Ranch, Testing Out Big Purchases, and More

All right.

Quick break to tell you about another podcast that we're interested in right now, HubSpot just launched a Shark Tank rewatch podcast called Another Bite.

Every week, the hosts relive the latest and greatest pitches from Shark Tank, from Squatty Potty to the Mench on a Bench to Ring Doorbell, and they break down why these pitches were winners or losers, and each company's go-to-market strategy, branding, pricing, valuation, everything.

Basically all the things you want to know about how to survive the tank and scale your company on your own.

If you want to give it a listen, you can find Another Bite on whatever podcast app you listen to, like Apple or Spotify or whatever you're using right now.

All right.

Back to the show.

He's like, you're afraid of me, huh?

And I was like, yeah, I'm afraid.

And he goes, that's your truth, huh?

What's going on?

How was Wednesday?

It was good, man, Ramon was on, so you know Ramon, Ramon is the best, so Ramon came on and did his thing.

He was the best.

Good.

I'm happy for him.

He's getting a bunch of wins right now, and that makes me happy for him.

Yeah.

Where were you?

So you were doing something interesting.

That's why you're out.

Come back, tell us a story.

Yeah.

Let me tell you what I did.

So I volunteer with this program called The Last Mile.

It was started by my friend Chris Rudlitz.

Chris started, he did a bunch of stuff.

He was early at Reebok.

So he's 65 years old.

He was an early employee at Reebok when he probably became very financially successful there.

Then he started a company that he took public, and then he started a VC fund that I believe was quite successful.

They were in on Wish.com and a few other things.

Then he started this charity or nonprofit called The Last Mile, and the whole vision behind this thing is basically, I'm not supposed to use the word inmates.

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They've asked me not to use the word inmates, but sometimes I'm still going to use that word because that's what most people know what it means, but basically prison inmates, they are going to get out.

What do they want you to say?

Well, and it's a good terminology and good way of thinking, but basically they're like, well, look, we're trying to get them out of prison and into the mindset of they're going to be working and having a job.

We don't want to refer to them as offenders, as inmates, but students.

But that would be confusing in this context.

Okay.

Yeah.

In this context, yes.

I'm going to go against his rules in this context.

There's something like a million people in prison, right?

A lot of guys are there for 10, 20, 30 years for manslaughter, for doing whatever.

They're going to get out.

Whether you forgive them for their crime or not, the fact is that they're going to get out.

And so the last mile is teaching them how to code for about two or three years through a program and then helping them get jobs at like Slack, I believe eBay, things like that.

And they've graduated, I think 800 people out of prison who have went through their program and none of them have gone back to prison.

And I believe the average prison, the average person who goes to prison, I think it's like a 65% chance that they go back to prison.

Right.

The fact is that these guys, like for example, I was with this one guy who basically he caught his wife cheating and they got into an argument.

According to the news, I Googled it.

She like went to fight him with a hammer.

He grabbed the hammer and killed her and he was in prison for 20 years.