

[Transcript] AI Hustle: News on Open AI, ChatGPT, Midjourney, NVIDIA, Anthropic, Open Source LLMs / Bybit's TradeGPT: Crypto & AI Unite for Market Analysis and Q&A

Welcome to the OpenAI podcast, the podcast that opens up the world of AI in a quick and concise manner.

Tune in daily to hear the latest news and breakthroughs in the rapidly evolving world of artificial intelligence.

If you've been following the podcast for a while, you'll know that over the last six months I've been working on a stealth AI startup.

Of the hundreds of projects I've covered, this is the one that I believe has the greatest potential, so today I'm excited to announce AIBOX.

AIBOX is a no-code AI app building platform paired with the App Store for AI that lets you monetize your AI tools.

The platform lets you build apps by linking together AI models like chatGPT, mid-journey, and 11Labs.

Eventually, we'll integrate with software like Gmail, Trello, and Salesforce so you can use AI to automate every function in your organization.

To get notified when we launch and be one of the first to build on the platform, you can join the waitlist at AIBOX.AI, the link is in the show notes.

We are currently raising a seed round of funding.

If you're an investor that is focused on disruptive tech, I'd love to tell you more about the platform.

You can reach out to me at jaden at AIBOX.AI, I'll leave that email in the show notes.

So the headline here, of course, is that Bitbite has now introduced an AI-enhanced trade GPT for data-driven market insights.

And Bitbite, for those that don't know, is a Dubai-based cryptocurrency exchange.

And this kind of new AI-driven trading assistant is designed to furnish traders with actionable insights and data-driven responses.

So it's named Trade GPT.

I'm not sure if this is because originally when ChatGPT came out, I don't know if you know, but open AI was sending cease and desist letters to a whole bunch of people that had GPT in their name.

And they were saying, like, you know, we trademark GPT because we own ChatGPT.

And it seems like if people are still naming things GPT, like this new Trade GPT thing, then maybe we've all, maybe Open AI has given up on trying to defend that.

I mean, it's kind of tricky because GPT stands for generative pre-trained transformer.

And that's just like an industry term.

They didn't invent, you know, generative pre-trained transformers.

And so trying to kind of trademark that name or not let anyone take it, I think, was a bold move.

In any case, I for one, even like this podcast used to be called the ChatGPT podcast.

I've since changed the name in anticipation of getting a cease and desist, but really to become more of a, you know, more of an actual legitimate name.

So now it's just called the AI Chat podcast.

But in any case, I think it's interesting, bold move by Bitbite to just call it Trade GPT.

[Transcript] AI Hustle: News on Open AI, ChatGPT, Midjourney, NVIDIA, Anthropic, Open Source LLMs / Bybit's TradeGPT: Crypto & AI Unite for Market Analysis and Q&A

So this new offering integrates artificial intelligence to interpret and analyze market data, and thereby makes it more accessible to traders.

So utilizing the generative capabilities of ChatGPT, along with Bitbite's proprietary tools, GPT, which is something else they have, Trade GPT aims to deliver real time market analysis and answers to a range of different user queries in multiple languages.

So multiple languages, I think that goes without saying they're using ChatGPT.

So I don't know why everyone always brings up the fact that they have multiple languages, whatever.

I mean, cool feature, but I can do it.

So in any case, speaking of that multiple languages thing, if you didn't already catch this, this is so phenomenal, ChatGPT like pretty much trained itself to speak languages that were not included in its data set.

So fascinating.

In any case, that's all another topic for another time.

I think it was like some language, maybe it was like Hindi or something that wasn't included.

Anyways, it is essentially not just a tool, this new Trade GPT thing that they've created, but this is actually an educational platform that can offer specific market strategies and suggest products based on the ongoing dialogue with the user.

So you could be on there saying, Hey, what's going on with Bitcoin today?

Very interesting.

What, you know, historically, when this happens, what happens, why do you think this is happening?

You know, what would be my best financial tool to capitalize on this, blah, blah, blah, and it's going to be suggesting things.

So Bitbite had earlier launched tools GPT back in June, and that platform kind of melted machine learning and AI features with ChatGPT, and they're doing this with Bitbite's own market data to kind of carry out technical and funding analysis as well as model predictions.

So Bitbite isn't alone, I think, in doing like integrating AI into a lot of what they're doing and creating these things, especially, you know, harnessing ChatGPT to kind of enrich user experiences in the crypto world.

Earlier in May of this year, crypto.com debuted its ChatGPT-enabled assistant, which they called Amy.

This is kind of interesting.

I'd love to hear your opinions on this.

Like, do we like calling these like ChatGPT, not clones, like, you know what it is, it's an AI, it's an API wrapper, and you have your own technology, everyone always says we have our own secret sauce in there, so it sounds like you got some cool IP, which I'm sure lots of people sort of do.

In any case, do we like calling them Amy, do we like giving them a name of an assistant, or do we like calling them like trade GPT, it feels like it's one or the other, it's a person's name, or it's, you know, something GPT, anyways.

So we had crypto.com, they did Amy, Binance, Academy, Integrated, OpenAI's, ChatGPT ChatBot to source responses from, they're kind of, they have an extensive database and information repositories related to the broader Web3 ecosystem.

[Transcript] AI Hustle: News on Open AI, ChatGPT, Midjourney, NVIDIA, Anthropic, Open Source LLMs / Bybit's TradeGPT: Crypto & AI Unite for Market Analysis and Q&A

So yeah, we had crypto.com, we had Binance using ChatGPT, we have OKX, which is another player in the crypto exchange scene, and they're leveraging AI through their collaboration with Endotech to study market volatility and potential trading opportunities.

We have Solana Labs, for its part, they also released a ChatGPT-powered plugin for tasks such as checking wallet balances and executing token trades.

So really interesting, you can, you know, trade tokens with this, which I wonder what kind of security issues they may have run into, or, you know, they may be concerned about or try to mitigate what, you know, like if people are just using, like, essentially a ChatGPT bot to make their trades, maybe someone else could hack their account and do it easier, I don't know.

In any case, I think this whole wave of AI development in crypto, in the whole crypto sphere really coincides with Bitbite's expansion into the lending services.

So essentially they're going to be offering interest payouts for crypto deposits on its platform, and the strategy aligns with broader industry trends, which was, I think, Cointelegraph recently had a report talking about this specifically, this is obviously something that's happening in the industry.

I think the ascension of AI is not, you know, just confined to the financial markets alone, companies like Amiko Brands are venturing into educational technologies with their subsidiary TinyTraps using AI to create interactive games and NFTs based on user-generated prompts.

And then, of course, on another front, you have NASDAQ-listed Iris Energy, which has invested \$10 million to acquire 248 NVIDIA H100 tensor core GPUs, aiming to explore generative AI applications more across its data centers.

So I think notably kind of this growing interest in AI tech has propelled chip and hardware manufacturers like NVIDIA to really crazy, really crazy places.

But in any case, all that being said, I think that this is a very interesting time for AI, very interesting time for AI being added into crypto, and I think to kind of wrap it up, the integration of AI into trading platforms like Bitbite's TradeGPT is a big step forward.

I think it's likely to influence the way the market analysis and customer interactions are handled in this really rapidly shifting landscape, and I think this is going to be definitely an area to watch as it continues to grow and see what kind of adoption AI has in crypto.

If you are looking for an innovative and creative community of people using ChatGPT, you need to join our ChatGPT creators community.

I'll drop a link in the description to this podcast.

We'd love to see you there where we share tips and tricks of what is working in ChatGPT.

It's a lot easier than a podcast as you can see screenshots, you can share and comment on things that are currently working.

So if this sounds interesting to you, check out the link in the comment.

We'd love to have you in the community.

Thanks for joining me on the Open AI podcast.

It would mean the world to me if you would rate this podcast wherever you listen to your podcasts, and I'll see you tomorrow.