And then we have another guy, Larry Ellison, billionaire guy, you know, 50 billion plus.

He started Oracle. He says, death has never made any sense to me.

How can a person be there and just vanish and just not be there?

Was he stoned?

Dude, I got a lot of stuff to talk about today. Do you?

Yeah, I'm excited. I'm excited. You know, I want to say something.

People have been a little bit spoiled by this podcast, I got to say. I can say a little spoiled. People just expect that every single episode is going to be a banger. Every single episode is just going to spring a little smile to your face, put a little money in your pocket, give you a little nugget of wisdom that you might be able to say to somebody throughout the day. And they think you are, you are that wise. And I think people got a little spoiled. Not every podcast is going to be a banger. Not every podcast is going to deliver.

Not every day is going to be one of those days. Some days you just don't have it.

But today is not that day. Today we have it. You have it too.

I just, I just looked at the document. I saw what you had on there. I don't know anything about these topics. I'm excited to hear what you got.

Let me bring up the first topic. Rich people in health. And I'm talking like really rich people. And the reason I was interested in this is Sam Altman, all the rage right now. Sam Altman, you know, helped run Y Combinator and then now is the CEO of OpenAI. And he's in the news because

he did this like thing in front of the Senate and he was very endearing. He's incredibly likeable and he's also very successful. I read this article and it said something about two things that stood out. It said something like he put all of his liquid net worth. So he said in this article, he goes, I basically put 100% of my liquid net worth into two companies. The first is Helion Energy. He invested his own money, \$375 million of his own money. And the second business was called Retro. It's a health company. He invested \$180 million. So that kind of caught my eye. By the way, remember, we did a segment on Sam, I don't know, a couple months ago. And it was because I had read this thing that Sam Altman led the round in Helium with \$300 something million dollars. And I started texting people being like, how much money does Sam have that he's investing 300 million into a single company? Does he have a fund? Does he secretly have a fund? And some people are like, no, he might have a fund. I wouldn't be surprised. But I think this was personal. And it just didn't make sense. And we did this whole deep dive because that one number just sounded outrageous. And now this is some new information that he's saving, yeah, I actually did put all my eggs in two baskets, two eggs in one basket. In a recent article, the quote is that or there's a quote from him admitting he goes, I basically put all of my liquid net worth into that. And so Retro Health kind of caught my eye. And then in another article that just came out, he said that he was talking about like his daily routine. And he talked about his like he's obsessed with like, everyone used to talk about how he was obsessed with the end of the world. So he has like this property that has like gas, mass, and all this other shit, whatever. That's interesting. But we've talked about that. But then he also says that he's really obsessed with anti-aging. And he goes, it's mostly simple stuff. I try to eat healthy, I exercise, I sleep enough, and I take Metformin. That caught my eye. One of these does not belong. Yeah. One of these is things my mom advises me

to do. All of these are things my mom advises me to do except for one. Yes. So the Metformin, they caught my eye. And also that he put \$300 million of his own money. He goes, I take Metformin. And he goes, I also hope to one day take Retro Health's medicines, which they haven't come out with yet. Have you, have you heard of Metformin? Do you know what this is? I've heard about this because Vitalik, the guy from Ethereum, he was on someone's podcast. And they, they, instead of asking about crypto at one point, they were like, let's talk about other stuff you're super into, like, oh, longevity or interest in health. And he's like, yeah, I'm like kind of interested in it. You know, I've taken Metformin and wrapped, what's the other one called? Wrap something, wrap some mice or something like that. That's another longevity drug. I don't know much about that. And he's like, he's like, I don't think he said he takes it regularly. He's like, but I'm interested in that. I'd like to, I'd like to learn more about that. So about a year ago, I was telling you about semi-glutide. And I'm like, this drug is interesting. I think it's going to be popular. And it got very popular. No, no, no. Say what you really said. What did I say? Is it a miracle drug? You're like, dude, I'm injecting myself with this shit. Unbelievable. I don't crave candy anymore. I'm losing so much weight. This thing's crazy. And you're right. I tested it out. I don't take it anymore, but I'm, I'm like a guinea pig. I'll eject myself with anything to try it out. And so I tried it out. And so I got a little bit more interested in this. And so everything I'm about to say, I want to preference this that's saying, I don't know shit. I've listened to like a handful of podcasts and read like some studies. That's about, that's the, the education I have here. But basically Metformin is similar-ish to semi-glutide in that it was created in the nineties or was created before that, but got FDA approved in the nineties. And the whole stick behind it is that it helps insulin sensitivity, which basically just means when you eat sugar or crave sugar or whatever, your blood sugar spikes. And if you're diabetic, that's why this drug is important. That's basically all I know. But the reason why this is important for longevity is what people have found is that there is a huge correlation between your blood sugar spiking and how long you can live. So basically, when your blood sugar spikes like a huge amount, as if you just ate tons of sugar. And if that spikes a lot, that's correlated with living less or not as long as it being like stable all the time. So the reason why some of these, I think they're called GLPs, glucose, like it basically limits like your glucose spiking is what these drugs do. That's like the dumb meathead version, which is all I know of explaining it. And the reason why these drugs are interesting is because they would give it to diabetics and like, oh, hey, your sugar blood sugar isn't spiking. Oh, weird. A lot of these people are living like kind of a long time. What the hell is going on? And then that's when they were like, man, this drug actually might be good for making you live longer because it's correlated with keeping your blood sugar low, which is also correlated with making you live for a little bit longer. And so that's what this drug is. And I started Googling it and all these like, and there's definitely downsides, but all these like bio hackers and also like these really rich guys, I'm talking like \$500 million billion of folks, it seems like a ton of them are taking this drug. Do you know anyone who's taking this? Personally, I don't know anyone who's taking it, but I don't ask. And I would bet that a good number of our friends, I would say like, I would bet that 20 percent of our friends who kind of fit this category of like, they went into Chuck E Cheese, they got all the tickets and now they don't want to leave. It's basically like really rich people

who have won at life. And now they only think about big picture things and they're trying not to die because they got it pretty good. And so I would say it's probably very common in those circles. And so like, I first was interested in how like wealthy people care about health like years ago, 10 years ago, I read the biography of John Rockefeller. And John Rockefeller was, he probably died in 1930 or 1940. So he basically, in the book, they're like, he chooses his food super slow, and he makes sure that it's like fully liquid before he swallows. And like, when he was like 80 years old, he basically was like a vegetarian. And if he wanted to eat a piece of chocolate, he would like call his doctor and say, Hey, is it okay if I have this? And he was like anal about that. And then I listened to Ben Wilson's How to Take Over the World with Thomas Edison, Thomas Edison, and he did some similar stuff. And he was like, I eat light, and I try not, I don't overeat, I take a nap once a day, like he like all these health stuff. So I started thinking like, that's interesting. So like, wealthy people have always cared about it. The difference between today's wealthy people and in 1980 is basically like, we have a bit more science. And so I've been obsessed with like what some of these wealthy people are doing. And I want to read you a few quotes and tell you about a few interesting things that people are doing, like incredibly wealthy people. For example, Peter Teal, he has the most Peter Teal quote I've ever heard on death. He says, there are these people who say that death is natural, and it's just part of life. And I think, I think nothing further can be from the truth.

He goes, I believe that the acceptance of death is a psychological defense mechanism. And I dismiss it as being weird and sociopathic. And then he talks about like how like living forever will be bad for the economy. He goes, that's okay, even if there are problems with that, it's better than being dead. And so he like talks about how he takes HGH, human growth hormone, and he's doing

this other thing called parabiosis, which I don't know exactly what that is. But he's spending, and that's like where the rumor of him being a blood boy. So parabiosis is like where you take younger people's blood and put it in your body to like, right, live long. But that's all I know about it. And then we have another guy, Larry Ellison, billionaire guy, you know, 50 billion plus, he started Oracle. He says, death has never made any sense to me. How can a person be there and just vanish and just not be there? Was he stoned? It's like, you know how like babies, it takes them like six months to realize that like when you cover your eyes, like you're, you know, like you cover like your own eyes is like, like, I'm not here. It's kind of like, he's like Benjamin buttons for that. Like, you know, he's going in reverse stunned by a game of peekaboo. And then there's one more person that I thought was interesting that we've talked about, Brian Johnson, we've had him on the pod. He has this thing blueprint, which we all know about. But two interesting changes have come from that. So the background is Brian Johnson started Brain Tree, which owns Venmo and all this other stuff he sold it. He's likely a billionaire. And he does this thing called the blueprint where he like is spending \$2 or \$3 million a year and he like, doesn't eat sugar. He only eats plants. He exercises in a certain way, but he measures all of it like religiously. And you could go on and see it. Well, I found two things interesting with that that now that he's getting popular, which I think you and I get like 0.5% credit for him being popular. We were early on that train, which gives me pride. But one, one interesting thing is there's a subreddit now called like the blueprint. And there's people mimicking what he's doing. And I've been paying attention to the subreddit. It only has like 3000 people. But the

engagement is really, really high. And there's people testing it. And when I read their posts, I'm like, I don't know entirely if like being a vegan is good or not good for you. But the way that you guys are describing this, I'm all in. You know what I mean? Like it's very intoxicating. And whenever you see stuff in content like that, I can kind of feel like it's going to be popular. And the second thing that's popped up is go to rejuvenationolympics.com. Okay. What are the, what are the rejuvenation Olympics? Is it what it sounds like? I mean, how does this work? So there's a leaderboard of which Brian Johnson is number one, but there's thousands of people. By the way, the tagline is hilarious. What is it? So it says, so rejuvenation Olympics, where you win by never crossing the finish line. That's good. That's amazing, right? That's good. Well done. Whoever that was, nice one. So the whole competition is to see is who can decrease their biological age compared to their chronological age. So who can like, and I don't understand how they make up like the, the rules, but it's hundreds of people and they're uploading like their pre results and then they're like most recent results. And in like, I don't, I think, I don't know if there's a prize other than bragging and potentially not dying, but it's really fascinating. Do you see that list? It's cool looking, right? Yeah. So basically it'll be like Brian Johnson is chronological age, 45 years old, and then it's ranked on his improvement from the baseline, which I'm not sure exactly what that means, but I'm guessing it's basically what his is chronological age versus biological age and what's the diff is kind of my guess. What's the diff? What's the diff? Yeah. You gotta hit the diff. But anyway, all this stuff about like what like, you know, there's like, what's that phrase? Like whatever, like Brian Johnson created this thing. Oh, he created it? Okay. Some guy, Oliver did it. Yeah. So, you know, I also have a handsome Indian Olympics.com. Yeah. I'm currently number one. We're taking content, taking nominations for spots two through 100. But dude, it is like fascinating. Like what's that phrase? Like whatever, like the nerds are doing on the weekends, it's going to be popular. It's kind of the same thing with like billionaires, which is like, whatever billionaires are doing, like everyone else is going to want to do. And this stuff is fascinating to me. I don't know, like, I don't know, like, A, if any of this is true or bullshit. And B, like, can any normal person ever have access to this stuff? I don't know. But I know that there's something here. And I'm not, but I'm not sure how it's going to play out. Well, okay, let's, let's do a couple of these kind of like takeaways. So I think you're right that this stuff like metformin and other anti aging or reverse aging drugs are going to get more popular. I also think that by the way, metformin and semi-glutide, I don't think they're in the same category at all, but kind of in that they're like diabetic stuff that now regular people are using. Semi-glutide, it's sold out like if like you, if you globally, yeah, like you can't, it takes even like if you're wealthy, it takes weeks to get it. Like so that has happened already. Like there's on TikTok. So like TikTok, I think is like a good barometer of what like the average person is doing. Like Lady Gaga had a video and she looked skinny and they called and like the top comment was like, damn, she's got that ozempic face because apparently if you lose a lot of weight really quickly. So like people are already like using that as like vernacular and phrasing. So that's already there. Totally. The second thing I would say is I had never even heard of this concept of measuring your biological age versus your chronological age. I didn't even know there was a, there was such a thing that you could separate those two numbers. But now that I know, I don't want to unknow it. And actually I'm very curious as to what my biological versus chronological age is. I'm sure there are many, many people

who

are curious about that. And so I could see somebody creating a testing service that's either kind of like an Everly well, whatever that's like, you know, draw your blood and give you some result, or like even a clinic, like a dexa scan place where you go and they take you through the battery of tests that you need to do in order to give you this report. And so I could see that being, you know, a business or a trend that takes place in the future. That's kind of exciting. And I think the beauty of that model is basically you can, you could go low price on that test because I think you get your upsell will be so strong. Once you give someone their number and they're sort of thinking about the big picture, I think you could upsell thousands and thousands of dollars worth of either nutrition, training, medicine, some combination of whatever health stuff. If you had a low cost, like an at cost, basically, biological age test, there's a company that's doing it right now that I tried out. It's called Inside Tracker. I have first heard about them because Andrew Heberman talks about them. So I don't actually know like the science behind it. And it could be complete junk. I don't, I'm not sure. But because he endorsed it, I was like, all right, I'm interested. But it's called Inside Tracker. And I do it about twice a year, and it's \$600. And you go to like quest diagnostics or lab corp, and you get blood, and then you get the results in like a week. But it's called Inside Tracker. It's 600 bucks, or maybe 700, something like that. Still not like crazy cheap. But like, once I saw my biological age, it was like a competition. So now every time, every six months, I'm trying to like reduce it. So what is your difference? What's your chronological versus biological? Do you have a big difference or no? Yeah, nine years. So my biological was 22 or 23, something like that. I'm 33. So it was, it was, I did pretty good. Yeah, that's amazing. The only thing I had to work on was my cholesterol. I had higher cholesterol. And I don't even know like entirely what cholesterol is. So what did you do? You just gave blood in order to do that? Yeah, yeah, you give a fair amount of blood. But yeah, you give blood. Because I thought what Brian Johnson is doing, he's measuring like each organ individually. So he's doing, like what I'm doing is like the JV team. What he's doing is like professional athletes. Yeah, he's like going overboard, or I don't know about overboard, but you know, he's crazy, right? Like he'll eat like the same meal every single day. And it's like nuts or like nuts, like a hot oatmeal made of spinach. It's like crazy. I saw this tweet. So basically on May 15th, this guy named Ben tweeted out that on this one website that buys and sells businesses, there's a podcast for sale. It does 2.2 million in profit. It's an entrepreneur podcast. The owner works 20 hours a week recording seven podcasts. So it's one per day. The company only has three full-time employees. And it's a podcast that's been around for 10 years. And it has nearly 4,000 episodes. And so, A, I was trying to figure out which podcast this is. And I have a guess of which I'm almost certain it is, but this person has never confirmed it. I think it's Entrepreneur on Fire by John Lee Dumas, who's been on our pod and us on his. But there's no confirmation. This is just a guess. I would bet everything that it's him. Just a guess that I would bet my life on? Yeah, but I have zero. It's not actually confirmed. And the second thing is he's asking \$15 million for this. That's the asking price. So my question to you is, what do you think this is worth? It's hard because if you buy it, he's not coming with it, correct? So the guy's name is Ben Tiglar. So T-I-G-G-E-L-A-A-R. And you'll find his tweet. He's a good follower, by the way. He has good buying businesses tweets. So I like his Twitter. He'll link you to a thing where you can see the page that you'll see a bunch of high-level

details. And then you can enter in your information and then make you sign an NDA. We'll send you the whole deal book. I purposely didn't do the NDA part, so just so I could talk about it. So I'm only referencing what I saw on the deal page, which is high-level stuff. So I don't know if he goes with it. By the way, if you go to Entrepreneurs on Fire's website, there's a ticker at the top that shows revenue for April 2023. You click it and it'll tell you that in April, he made \$181,607. Here's the full report. And you can see that since he launched it 10 years ago, this podcast, he says, has generated \$19 million in net income for him in the, I guess, 11 years now, since it has been launched. That's pretty stunning. For this podcast that I would say is a good podcast, but it's not one of these podcasts. If I said, name the podcast that is your favorite podcast in the world, the one that influences you the most, the one that was one of the most popular entrepreneurial podcasts, I would not name this one. I don't think most people would name this one. And for this podcast to have generated \$19 million in net income since 2012 is pretty stunning. And you can see that it's basically 91% sponsorships, 4% courses, 4% affiliate, 2% his book sales. And my opinion, and this has nothing to do with John, this has nothing to do with his business. I think that this podcast is worth without him close to zero, just about close to zero. And what is interesting, that's crazy. Nope. And I'll explain why. Because let's say that you own this, what's going to happen? You pay \$15 million. What's going to happen like the first six months without him? Like you're just going to make residual revenue and, or, and then what? He'll go and start his own. Oh, well, no, I think you're going to have a non-compete here. If he, if you buy this thing from, first of all, nobody's buying this for \$15 million. That's because what do you think it's worth? I think you could buy this, and I think you could buy something like this for \$5 to \$6 million if you were serious about it. You would have to be betting on two things. Number one, that the loyalty is to the, because I think what he does is interviews, correct? I don't actually listen to the pod interviews. It's like 20 minute interviews. So I think you have to bet that his view listeners are there to hear a certain type of person come on and speak, and you have to be a good interviewer. So they're not there for John. They're there for, for a guest, guest A, B, C, D, E. You'd have to be betting that and you'd have to be betting that he's not going to go create a competing podcast of the same ilk and draw away people who are used to him there. If you were to do those two things and you bought this at a two or three X multiple of profits, I don't think that's insane. I also don't think it's what I would do. I don't think I would make that bet, but I don't think that's an insane bet. To buy it for \$15 million, I think is an insane move. You think, what do you think he'll get? I think he's likely to get no offers period because the number, the subset of buyers is pretty small for something like this. And I think he could sell it for between one to three X profit. Dude, and I don't know why he would post it. Maybe we'll be proven wrong. I don't know why he would post it on this site because a guy like Ben found it and immediately people were in the comments are like, Oh, it's this one, this episode had like they show all your revenue. I know how many episodes it has. Like this is just like the easiest thing ever. You know what I mean? Like they like totally guessed what it was. And I think that that's crazy. It was a tough mood. And it's also like we appeal to entrepreneurial people who buy and sell businesses. And so your audience is the one that's going to out you. You know what I'm saying? Does he say how much, how many subscribers he has or how big the podcast is? Yeah. In the

listing, I think it says how many downloads it's either it gets a year or a month. But I believe it doesn't say what it is. It just says 145 million listens. So I don't know how you would calculate that you divide that by means too many episodes is like four or something. So but it's something like one to two million downloads per month. And that's a daily pod. So I don't know how much each one gets. But anyway, kind of an interesting thing. If someone could sell this, like a personality driven podcast, and then that reverts to not personality driven, that this would be very, very, very fascinating.

Yeah, I'm very curious to see how this plays out. I don't know how personality driven he is. I think that's that that's the question. Like if you're like, if it's the Tim Ferriss podcast, it's literally called the Tim Ferriss podcast. And I would say that the that Tim is a very branded interviewer. You know, his voice, his style, his face is the thumbnail. Like I think that's like impossible to sell entrepreneurs on fire with Johnny Dumas. I don't know. I think it's I think it's possible. But I'm not sure what the upside would be. You know, you have to come in and be like, great, here's what I'm going to do. Let's see, can I, how can I make my investment more, more valuable? Can I add more episodes? Well, he's doing one a day already. So probably, probably not much from there. Can I launch auxiliary products? Well, he's already got his journal, his book, his course, his affiliate links. It's like, no, he's kind of squeezed all the, the monetization juice. It's not like there's obvious things that he just didn't do for this thing. Can I grow the audience? Not pretty much impossible to grow a podcast audience just by brute force. It's not like a really clear, clear way to do that. So I don't know why you would buy based on that. I think based on the fact that there's not very clear growth levers, I think that makes it a tough buy too. I guess we will see. But he can tell us what, he can tell us why we're wrong. Maybe tweet at us, John, tell us why somebody should buy this for \$15 million and how they're going to make, you know, three times their money in the next, you know, five years on that. The McGregor documentary, you watched it? Yeah, really good. It didn't talk about his business stuff, which I thought was kind of, I wish it would have, but it was really good. What do you think about him? Okay, so my is, I used to love Conor McGregor, like at a given point in time he would have been by far my favorite athlete, you know, it's a combination of entertainment, you know, success and the mindset. So like, you know, I thought that that was like just an amazing combination I had never really seen before. And his run up from guy who was basically a apprentice plumber on welfare to richest athletes, you know, highest earning athlete in the world, global, global star two weight world champion in like a six year period was that six years of following that was unbelievable to watch that kind of rags richest story. He was kind of like the equivalent of a redneck, but in Ireland is what I've realized, like watching that documentary, I was like, Oh, you like are really good like it, but you were like a trashy like redneck person like that. That's basically what you were. Yeah, exactly. Exactly. And so, and he's had many documentaries actually, he's had many, because from the beginning he was filming or people were filming him because he has like a sort of charisma and a magnetism about him. And he had a lot of self belief. He had like an unbelievable amount of self belief where he's like, Hey, record this, record this. And they're like, Who are you? You're not even you're an amateur fighter. Like why are we recording you? Exactly because I'm going to be the best. And so he's actually had, I think three different things on Netflix. This was the latest one. Couple of thoughts. Number one,

Special people are nuts. And you got to be a little nuts in order to do what you're doing. And he's openly admitted to being a bit nuts. In fact, he has this quote in the documentary where he's like, I'm like Vincent van Gogh, I've lost my mind to the game. I don't, I don't know nothing about else except for this game. Every moment, every thought is about, is about this game. I have lost my mind to it. And I like, I wouldn't have it any other way. There was a there was an interview where someone was like, Hey, what'd you think about the Manchester United game? And he was like, Oh, it was good. You know, it's great. Look, I'm going to be honest. I don't, I don't even know what game you're talking about. Like I don't know anything about soccer. I you can ask me about politics. I don't know anything about it. I watch none of this. All I care about is fighting. Right. Exactly. So he had like a laser photo. That's all on the come up. And then he makes it. He becomes the highest earning athlete in the world. He's creates this whiskey brand that sells for \$600 million. And he makes maybe 200 million out of that. You think that you think that those numbers right? Yeah, pretty sure that's right. And then and then he's got his suit line, then he's got his, his McGregor fast program. He's got his recovery spray. He's got like all these other businesses, right? And so he, and then, you know, he starts to lose and he starts to get in trouble with the law. And he starts to sort of, he becomes this larger in life persona. So he's an interesting guy. He's got a little bit of screw loose. I thought two things stood out to me from the documentary. One was early McGregor mindset was the best. So the way they filmed this was they would take present day footage of him going through something and they would splice it with like, before he was famous, the things this guy would say, and they put it together. And when you watch it together, it's like the perfect mindset. It's like adversity. And then him saying exactly how to deal with this adversity or how to avoid this, this, this problem. But the problem was all of the mindset stuff was from him before it was like, you know, him 10 years ago. And I think, you know, the editing made it look like a sort of, you know, in a way like very admirable. But I think what's interesting is actually how much it changes. Like the mindset that got him there isn't necessarily the mindset he still has. Because like, at the beginning, his mindset overcame his environment, like nobody of Ireland had ever made it. He didn't have a proper, you know, like, you know, training setup. He, you know, he was not even in the UFC. And his mind, it was like mind over matter. And then the problem is like, then the matter got so big, he's sitting on a Lamborghini yacht. He's got, you know, everybody kissing his butt. And, you know, he doesn't have to wake up at four in the morning and go run anymore. Like then at some point, his own success became his demise, in a way. I think there's some poetic in that. The second thing I thought was, he had a quote that I really love. I think it's very relatable, to me at least. They go, so what happened? Did you just, you know, you stopped training? Everybody says that. You got rich, you stopped training. And he goes, no, no, no. In training, I was 100% committed. I was 100%. I gave every ounce of my effort in the training sessions. It was outside the training sessions and I was not 100% committed. I was 75% committed. He's like, but that was the difference. He's like, you know, you know, like here, I was willing to sweat. But outside of this, you know, I would, I would tell myself, you shouldn't eat that. Then I ate it. You shouldn't drink that. Then I drank it. You should, you should, what you're going to wake up at this time. I don't wake up. You're going to go to sleep on time. I don't go to sleep on time. He's like, in those little,

these like, those were little losses and those little losses or it could have been a small win. And it said it was a small loss. And I was taking those small losses outside of training. And he goes, that's what deteriorates the mind. It weakens the mind. He's like, it infiltrates your brain, these small losses that don't, individually, they don't seem like anything, but they add up one day after another, next day after next. And my mind became weaker and doubt started to creep in for the first time. And, you know, I started to slip outside of the training. And I thought, man, that's such a good lesson and frame for like, since I watched that now all day, I see opportunities. I'm like, this is either going to be a small win or a small loss. No one's even going to know, besides me, only I know that this situation is even occurring. You know, I'm feeding my daughter, she's eating mac and cheese. I've been eating clean all day, but she doesn't eat the food. And now there's mac and cheese in front of my face. Or, yeah, do I take that bite? Or do I not take that bite? It's a small win or a small loss, you know, going to sleep on time. It's a small win or a small loss. And since that documentary, I started racking up small wins. I realized how many small losses I was taking. And I decided not to take those out. You want to know something funny? Yeah. I remembered that exact where he goes, there was times I was supposed to wake up. I didn't wake up. I knew I shouldn't have ate that and I ate it. I ate that. It was so relatable.

There's this, you know, the thing about him is there's always small details about him that were really fascinating. For example, he has a tattoo on his arm and it says, slow is smooth and smooth is fast. And I thought that I thought I was like, that's just a really good phrase. It's a military phrase. I don't know if you've ever heard that. No, I didn't know that. And I thought that that's like, I think it's like a Navy phrase or something. There was a guy who worked for us that was in the army. And he used to say that he used to say, I know we want to go fast, but remember, slow is smooth and smooth is fast. And he goes, that's how they teach us when I think it's for rowing. If you try to just thrash while you're rowing, you're trying to go fast, but you're not actually going to go fast. What works in rowing is clean, smooth, aligned strokes by the whole team and the boat goes fast. And that's kind of what you want to do. Yeah. And he was fascinating. And he also, I don't know if he explicitly said this, but there was this one time where he does this famous thing. And one of his, I think his first UFC fight, he knocked someone out. And at the end, typically one fighter of the 16 gets a \$50,000 bonus if they have a good knockout. And at the end of the interview, he goes, Dana, 50 G's, baby, like he's called out data to give him the 50 G's. And he was the first person I think to do that, which is pretty funny. And then afterwards they go, all right, fine, you got the 50 G's. And they go, what are you going to spend it on? He goes, he goes, dude, I was on welfare last week, but I'm going to buy a suit. I'm going to buy this. And then the next fight, Ariel Hoani, who we've had in the pod interviews him, he goes, Connor, I saw that you just showed up in a Louis Vuitton like suitcase. He goes, and he says something like, I got to buy the best. I feel like the best. And if you look at his life, I'm typically not a guy. I don't like to spend a lot of money. I don't like, you know, flashy stuff. But he does something interesting where he starts leveling up his life to where he's like, and like, he'll wear like if, like you and I,

if we think about like, when we were younger, we're like, well, a businessman has to have a suitcase and a tie. And then now we're older. We're like, who the fuck would wear that? You look like a fool. He still kind of plays that part. So when he goes to a business meeting, he wears a suit and I look him in that suit and I'm like,

yeah, dude, you look like I trust you more. Like for some, like, you know, there's like, you look more custom fitted tailored three piece suit to the, you know, to the, to the nines. Yeah. And my takeaway from that was like, you know, like I used to dismiss like certain dress or certain clothing or certain cars. But like, man, sometimes when you level up your lifestyle, it's almost like there's this whole story about a guy who wanted to sell like a Picasso and he's like, come to my warehouse, look at the Picasso and the guy looks at it. And then there's, and he wasn't very impressed. And there's another story where a guy takes him to this like small theater where there's classical music playing and he dimmed the lights and he goes, look at this Picasso now and you sit down at this beautiful like velvet chair and you like, right. Oh man, like it's so much more beautiful now. And that's kind of like what he did with his life. He surrounded himself with like this fancy shit, which typically I think is bad. But for some reason I realized it's kind of cool to like surround yourself with stuff and act as if it's like, no, like I'm here and I must act as if or act, you know, act like I am here. Yeah. And he's talked about that in the, in the thing they say, you know, what do you want? You know, do you want this? You want that? He goes, he goes, like, one of the common thing is he rejects the question. He rejects the premise in many, many questions. So one example is they're talking about wanting and he goes, he goes, that's the problem. Want, want, do you want this? Want that? I already have. I always act from, I already have all these things. I already have the championships. I already have all the money. I already have all this. That's why I walked away. I walked this way. I carry myself this way versus wanting is just pointing out that you don't have. And he is like, he's like, you know, so from the very beginning, I carried myself this way. And he talks about like, he talks about like, in rejecting the question, somebody I remember

once he was fighting Aldo, and they're like, on this world tour, and they're just talking mad shit to each other the whole time. And it was so, it got so like, Connor was basically bullying this guy verbally. And one of the, they go on some TV shows, some Good Morning America type show.

And they're like, all right, well, you know, we've heard you guys say this, but okay, let's put, let's do a little different kind of, what's one thing you, you'd like about Aldo or you respect about Aldo, let's, let's change it up. And he just looks at the guy, the Good Morning America person, he goes, this is not a therapy session. I am here to hurt this man. And like, and whereas nine out of 10 people, you're on a TV show, lights are bright, you're live on air. And you kind of like, I would say whoever's got the stronger frame is who wins. And in most situations, you just accept

the frame you're given. The reporter says, say something nice to you, say something nice. And later you kind of think back, you're like, shit, I should have said this other thing. But like, in the moment, you got taken over by their frame. One thing I noticed about him and the way he speaks

is beautiful with words. He comes into the thing with his own frame. And because of that,

doesn't, he doesn't get knocked off course by any questions and often we'll just reject the questions altogether. I want to read one quote, by the way, about the about the Vincent van Gogh thing. He said, he goes, I heard Vincent van Gogh lost his mind. He goes, that's happened to me. But fuck it. When the gold belt is around my waist. When my mother has a big mansion. When my girlfriend has a different car for every day of the week. And when my kids, kids have everything that they ever want, then it will pay. Then I'll be happy I lost my mind. Dude, he's a badass guy. What is Eric? He's basically a rapper. You know, he's a poet. He says, he's, he's taught, he's so McGregor is about to fight the best guy from Brazil. And he goes, if this were another time, I'd storm his pavella, which is like a Brazilian village. He goes, I'd storm his pavella and pillage and take what is mine. He'd, and his head would be on a stake. Like he says these phrases and there's another time where he gets where he wins. And afterwards, Joe Rogan's interviewing him. And he like, I think he must have thought about these lines. He says, precision beats power and timing beats speed. And he says that really quick. And then like, as an audience member, you like, think about that line and like, he just said to me, you're like, wow, that was like, that's a very insightful thing. Like he says these really insightful things. Or he'll say like, I told you, we didn't come here to take part. We came here to take over. You're like, this study, I'm like, dude, you're a conqueror kind of, but he's a very flawed person. When I watched that documentary, I'm like, there's very, there's a lot of trades about him that you do not like. He's done a bunch of bad things. He's hypocritical in a bunch of ways. There's a bunch of things. I don't focus on those because what am I going to take from that? Nobody's perfect. Yeah. Like everybody's flawed in their own ways. The things I do take are the things that are going to serve me. And one, I remember. So you know, when you go in a startup office in San Francisco, every engineer's got like multiple monitors. It's like, it's kind of like the flex is like how many monitors you got. It's like, you know, the CIS admin always got three, most developers got at least two. So I used to sit there just on my laptop. I didn't even have the big monitor. I was just on my little laptop. And I was like, looking around, I was like, maybe I need a big monitor. And so I got a big monitor, which was just my laptop I plugged it in as just bigger. So, okay, should I get a second monitor? All right, I got a second monitor. I was like, what the hell am I supposed to put on this? I don't, I don't, I'm not trying to look at two things at once. That doesn't even make sense. So I just put, and for five years, there was one McGregor quote that just was on my second monitor at all times. I only used it for this one quote. And it just said, at the end of the day, you got to feel some type of way. So why not feel unbeatable? Why not feel untouchable? And that always stuck with me because it was like, I just, I don't know, it resonated. It was like, it's true. At any given moment, you're going to feel some type of way. So given I'm going to feel some way, why don't I choose what would be the best feelings I could choose? And I'm going to feel that way. I'm going to choose how I feel. And I just left it there. And I just left it there for five years. And it really helped, like starting to start up can be kind of stressful. And most days I would say are like, almost like down days. It's like, it's not growing. It's not growing fast enough. It's growing too fast and it's breaking. Like there's a lot of reasons to feel down in a startup. And like that one quote changed my experience over those five years.

So Steve Jobs, if you read his biography, someone coined this term called the reality distortion field, which basically is like, regardless of what the facts were outside of Steve's brain, even though it showed like what you're about to do is not likely, he would convince himself and others that it was possible. And they call it the reality distortion field. And that's cool and all. But the reason why this relates to Conor is when Steve Jobs was doing all this stuff, he didn't have like a documentary as he was going, iPhones didn't really exist and like easy footage didn't exist. The reason why this is cool for a business person is because it's another example of which that many people have this, but it's a good example of someone who does have this, but there's cameras there catching the whole thing. And so you'll see Conor, and he's about to fight Habib and Habib wins the fight. And anyone going into that was like, yeah, Habib is going to sock him. He's going to destroy him. But Conor was like, he was so certain that he was going to beat him that afterwards he's crying. And he's like, I had planned like, here's how we were going to celebrate. We're like, he totally thought that he was going to win when everyone else was like, no way, there's, there's not a chance. But the fact that he believed it so much was really valuable, even if the outcome was the same. And I thought that that was really example, but let me give you one controversial opinion about Conor, as well as a lot of other people in this space. I predict that in 10, maybe 20 years, but probably 10, I think Conor will file for bankruptcy. And the reason I think that is I've been, you know how like you'll read about like Floyd Mayweather has made a billion dollars or Conor McGregor made a hundred million dollars from boxing. I think all of that is 100% fake. And it's absolutely not true. And the reason I think this is this, there's this guy named Chail Sonnen. He's a former fighter, now an analyst. He went on Andrew Schultz podcast, and he goes, I can promise you that Floyd has never made a hundred million dollars from one fight, which is what he says. And I think that he is at most made a hundred million dollars collectively in his career. And he goes, the reason I think that is when a lot of these people talk about pay-per-view numbers and how much money they're making, you can just say anything, like the CEO of Direct TV or whoever like handles pay-per-views has never came out and said, this is how much money it made. No one says that. And what Chail goes, he goes, a lot of these athletes, if it's not like, you know, spoken by the guy who paid the bill, it's just completely made up. And they say that to get more. And he goes, I know for a fact a lot of it is fake. Do you think, do you have examples of people who you know, who have just blatantly lied? Like you and I have one friend who like sold the company and let's just, I'm gonna make up a fake number, but it's something like this. The headlines, if you Google it, say 200 million dollars, I know it was 12. Like there's like, there's like, I know of stories like that. Do you know of stories like that where someone has just completely lied? Well, I can't think of off the top of my head, somebody personally I know who's lied. I guess the versions that I've seen of this are almost like the petty crime version of this, where they're like, yeah, I sold my company or whatever. It's like, you got a job from them, right? Like, you know, it's like how much actual, how much cash was, how much cash was exchanged up front for the assets that there's a difference. Like versus like, we, you know, we sold it to whatever Facebook and then you're like, oh yeah, cool. You got, you got agua hired and it's okay. There's nothing wrong with getting agua hired, but like, or just never having done it to begin with, it's like, you know, join something that's already working and then say, you know, yeah, I led blank at this

company, right? Like there's like lots of like career lies like that. I can't think of an example of somebody who sold their company for let's say, \$10 million and said it was 50. I personally, I don't know, I gotta ask you which friend we're talking about over here. I have a feeling, I have a feeling I know who you're talking about, but most I would say, I don't think they do that. I don't know. Is this common? Well, I think like it's common to round up, which is no big deal, because like, yeah, there's always like little details about it where regardless of how you look at it, it could be true. I'll tell you, I'll tell you, in our case, we sold to Twitch, we sold Bebo to Twitch. I've said this many times, like I gave a presentation at your conference called How to Sell a Failing Company, right? Which was basically saying like, we sold a company that

wasn't like Instagram where it was so hot, it was the next big thing, and then Facebook comes and buys it for a billion dollars. That's one type of sale. There's another type of sale, which is like a business is kind of working, not really, it's okay, it's good, but it's not going to be huge. And you find a good landing spot for it, for the asset and the talent. And when we sold to Twitch, there was a reported number that came out that said, we sold for 25 million dollars. We did not sell for 25 million dollars, we sold for it. Who got that number? I know how they got that number, which was somebody I know, submitted a tip to one of the thing, one of the news sites or whatever. And I don't know if they put that number in, or they asked them and they hinted at some number and like the journalist just ran with it. Dude, and then another person, which I never told them to do, they just did it. They were trying to be helpful. They were like, Hey, this is whatever they asked for this, or they asked to comment. And I just kept, you know, I think they might have just been like, yeah, rumored, rumored to be something like this. What you'll know, like, so for example, with our sale, there was like some numbers that were on headlines, it was way lower. And then there was others that was way higher. And I'm like, I have no idea how you guys got this information. But what you'll notice is that someone will write an article, Tech Crunch will say this was sold for made up number of 30 million dollars. And then they'll say rumor. And this other person will say, there's a person sold for this. And then you get asked to a conference in your introduction is he sold for this. And then and then it's like, this other person is like, here's a \$30 million man. You know what I mean? It's like, well, it's like, this is crazy. Like this all just, this just spreads, it's a spread. And it's, it's completely made up. And so whenever I, whenever you see articles

about this person's net worth, when I tell people, I go, look, Google this person's name, net worth. And every once in a while, like I've written articles about someone's net worth, like Ross Ulbright from Silk Road, when I like wanted to test this theory. And so my article will come up and other people will source site it. And I go, Hey, just so you know, I made that up. It's completely fake. And so whenever you read about these other people's net worth, just know that you net worth things on Google are so far off. So laughable. I don't think I've seen one that's accurate, to be honest with you. I, anytime I have any idea about someone's net worth, and I Google it, it is so far off. It's actually like just completely misleading. It's like, if it tells you one thing, it's that it's not that number. Yeah. Process of elimination. We know it's not that. It's laughable. That stuff. But when we sold the, even myself, I can't tell you exactly how much we sold for. Why? Because the deal has like so many different numbers. There's a

upfront, you got this many millions of cash. Okay, cool. But then we also got a big signing bonus for first, for agreeing to come on board and enjoy the team. Then you got your salary, but that's not part of the deal. And your normal RSUs from the, from the thing, but then we got deal RSUs on top. And then you're like, okay, so which one is it? And then by the time those vested, the stock price had doubled. So it was like, well, I should count it from when we got it, right? But I made, but I received more than the number that was when it was granted. But so which one is it? And then for example, we had another deal with Facebook and Facebook's deal was one extra year. So like, which was three years, this was a four year deal. And so that number, the headline number of what we got offered there was bigger. But in actuality, it's like, well, yeah, you got to stay for four years to earn all those RSUs. So you can even do that. You know, like some of the RSUs we got, my co-founder bounced after one year. So he didn't even get the other two years. So, you know, which, which number was it, the number he got, or the number that was granted, or the number that it was worth on the day that. Yeah, that's why I said, that's what I'm talking about. What rounding, rounding is different because it's like, I don't feel like telling you it's complicated and explaining. So I'll just like make something up that's ballpark or directionally correct. Do you want to go to some of your other topics or save them? Let's do this AI body doubles thing. So I've now seen this trend of people doing startups that are, I'm calling like body doubles or stunt doubles. So first, there was a bunch of news the other day about this Snapchat influencer girl named Karen Marjorie. And she partnered with some AI company, and they created a, an AI version of her voice. So her fans could text with her, and they could get audio notes from her in her voice generated by AI for a dollar a minute. And she made 72,000 the first day off of a thousand users. And so, and then the news like pick this up. And Karen's a real person, right? I'm looking her up. She's a real person. Okay. Yeah. Her last tweet is a tweet that says, because I looked her up just before this to just do, you know, some research and she, her last week was, I love the ocean. And then it was just a picture of her butt. So she's famous just for being like, she's like, she's like smoking, but is that why she's famous just for being pretty? Yeah, I think she's cute. And that's like the fame. I don't know. Maybe she has some other backstory. I'm not sure. Oh, fellow ocean lover. Yeah. So, so she made 72 grand the first day. The news runs with this right? Why? Because anything that's like AI good or AI bad is going to get like published the publicity right now. But there's other ideas that are like this. So I talked about AI Santa. I was like, somebody needs to make a Santa Claus through text to speech and then charge people, you know, \$35, \$40 to come to the website, type in a greeting saying, Hey, wish my kid, you know, Stevie, a happy Merry Christmas and tell him he's been a good boy and he did a great job with his soccer season and like just have Santa say all that. So like, I think that's a business. There's a more general version of that, which is cameo through AI. So celebrities like the idea of cameo, but there's a reason that cameo is all kind of like sea list sort of celebs. Cameo is the best place to see which celebrities broke. Like it's like, it's a real time net worth calculator. Yeah, it's the best place to go to see who it's a great place to go see upcoming celebrity divorces. Who's got bills to pay? Kevin from the office. So it's like, there's a reason why it's sea list because it takes a lot of time. Like, you know,

George Clooney doesn't actually want to sit there and record, you know, birthday messages for like, you know, 33 year olds. This is not what he wants to do at this time. But if you bought me a cameo, by the way, Gilbert Godfroy, you bought me a cameo and he just made

fun of my penis size and a little too vulgar. But I thought it was great. I loved it. I thought it was awesome. I thought it was a good wedding gift. I couldn't make it to your bachelor party. So I sent you Gilbert Godfrey the cameo. So I think that what's going to happen is celebrities are going to start licensing their name and face and voice to companies who will pay to be able to generate

AI versus that and go sell it for them. So now you get the residual revenue from your name and face just like slap my slap my face on a bottle of Sprite or whatever and it sells more Sprite. People are going to do that with can't like cameo like services where it's a wish me happy birthday. It's congratulate me on this. And you know, there obviously need to be some rules and boundaries around what it can and can't say. But whether cameo itself does this or a competitor cameo comes out and does this with AI like for sure this is going to happen is a like obvious idea. We've been talking about this for a long time actually with like we said that somebody should do cameo with like Pixar characters or like Disney characters and just get the licenses for it. It's the same thing. But now you can animate anybody not just a Disney character. And before chat chat GBT was a thing. There was another company that we talked about that was doing like AI girlfriends and replica replica. How are they doing? Do you know? They're crushing really crushing. Yeah. I read an article that they like changed something and that one of their users killed themselves. They update the model. So like as machine learning improves or that when you know you go from GPT three to GPT four, they upgrade the model and then the users are like my girlfriend is different. Like she's saving different things to me. What the hell? And like sometimes it's censorship. Like she won't say this thing she used to say. She says she's not allowed to say that or talk about that anymore. Or it's like her personality changed and I'm like heartbroken. It's crazy. Like people are like go to the Facebook groups or the subreddit. It's wild. The Facebook group is wild. The Facebook group is crazy. I've been on that for since it started and it's really, really interesting. I talked to the founder. She was really cool, really smart woman. I think she used to be like a journalist. She was like a famous journalist in Russia or something. And then she had to flee Russia or left Russia and then like reinvented herself and like created, became an entrepreneur in this AI company. It sounds like a James Bond villain. I like the beginning of the story. Like Russian journalist who flees, starts AI company. Right. It's not Natalia, but it couldn't be. This is great. She's really impressive. I really wanted to invest but the valuation is like super crazy. Because they're like a consumer AI company that actually has a bunch of traction and a bunch of revenue, which is like pretty unheard of. So the valuation was like in the hundreds of millions pretty quickly. Anyways, there's another version of this AI body double thing happening in the business space. So people have approached me saying, hey, we trained AI on the podcast. And so now if somebody wants, a lot of people want your advice or whatever, they'll pay and the AI will give them the answers and it'll give them a two in your voice in your style. You don't have to take time to do this. What's the company called that does that? Delphi like with Delphi.com D L P H I.com. So they're digitizing. They're a digital cloning

platform that can capture how someone thinks making their knowledge experiences and opinions available to others in a personalized way. Do they need your permission or no? I would think actually no. I think eventually they will. So like, you know, they can get away with it, you know, right now and with a certain set of people. But like, if they get big and you realize, hey, they're using my name, my face, my voice and charging other people for and I'm getting nothing, you know, that's just like lawsuits waiting to happen. So that they, you know, they emailed basically asking like, Hey, are you down for this? He was like, Hey, I took your course, I help me land a job at my like thing. And then and then I started writing viral Twitter threads based on the what I learned in the course. Eventually my startup got acquired last week and blah, blah, I'm doing this new thing. I was like, wow, that's, this is crazy digital, digital clones to AI clones of people AI body doubles. I think this is a interesting little trend to watch. It's going to happen. I think the next two years are going to be wild. I don't think they're going to be as wild as people think, but I think it's going to be wild. I think Darmesh had something like, it's not going to be as bad or as great as you think. And I kind of trust him because I think that he's very, he's, he's one of the few people that has like an IQ high enough to understand this, but also has like a ton of EQ and like understands that like how people work. He's not super biased necessarily. Like if you listen to the guy who runs open AI tell you, it's pretty safe. It's like, well, you do have a bias. What was interesting was Darmesh. So HubSpot, Darmesh is the CTO of HubSpot. Darmesh, they had an earnings call like three weeks ago or two weeks ago. And he doesn't talk much on the earnings call. He's not the CEO, but someone asked the CEO about AI and she goes, I'm going to, Yamini goes, I'm going to let Darmesh say what he needs to say. And he gives his spiel and he gave almost the exact same spiel that he gave on our pod where he like explains it. And then if you go, you can go and look at the stock since he did that talk. And I think it's up 15% or something. I think it was like \$420 or \$400 the day before the earnings now it's close to 500 today. And then Barron just came out with an article that said something like HubSpot is, we think that the companies that are going to kill it with AI aren't AI companies, but big companies that will use AI. For example, HubSpot, this, this, and this. And what's really fascinating is he's on this pod telling us his opinion about it. Then on this earnings call, this banker asked about it. And it's like, man, we have access because of Twitter and all this stuff. We're able to see what's happening in front of our eyes. And it's very, very, very fascinating to see how he's handling all this. He basically told us how he started ChatSpot, which is like an AI thing within HubSpot. He's like, this is what we did. And it sounds so simple, but then he talks about it in a little bit more like corporate speak on the analyst calls and created something like a billion dollars worth of enterprise value amongst other things. So it's really cool to see all this happening in front of everyone. I wonder what he does after the call. He's like, well, I guess my work for the day is done, generated a billion dollars of value for the company. Okay. You know, actually after you sold the hustle to HubSpot, I tuned into their first earnings call because I thought you might be on there just, you know, just leading the, yeah. What's up, fam? Yeah, Sam here. How are we doing? We're doing fucking great. What do you mean? There's all these dumb companies out there and we're not one of them.

I want an AI company. Sam leading the earnings call.

Dude, there was one earnings call.

Shout out to Marathon Ranch. All of your analysts are welcome.

You guys was in your tattoo and my dog on my leg.

That would be the first one you can do in an earnings call. Yeah.

I'm going to be walking around shirtless around my house while I'm eating and drinking Diet Coke.

Did you say, did you, one time before one of these calls,

he went into like the, the slack of HubSpot and he goes, all right, everyone,

I'm going to say the word, I forget what it was, but it was like penguin eight times on this call.

And so I was like, oh, fuck, I gotta listen to this. And so I tuned in and he said the word,

like, he threw it in and I'm just like, so funny. Like this guy, he's the best man. This is the,

this is my type of guy. Just like, he's, he's winning the game, but he's having fun.

He's having a big fan of him. I think that's it. Is that the pod? That's it. That's the pod.